NEW DELHI TELEVISION LIMITED
Regd Office: 207,Okhla Industrial Estate, Phase-III, New Delhi - 110020

| SI No Particulars 3 months ended (30/09/2012) in for previous year for previous year   | F Previous year ended (31/03/2013) (Audited) 37,408 | G 3 months ended (30/09/2013) (Unaudited) | H Preceding 3 months ended (30/06/2013) | Corresponding 3 months ended (30/09/2012) in the | Solidated  J  Year to date figures for current | K Year to date figures                  | L                                     |
|--|---|---|---|--|--|---|---------------------------------------|
| SI No  Particulars  A B C Corresponding 3 months ended (30/09/2013)  Preceding 3 months ended (30/09/2013)  months ended (30/09/2012) in the previous year  gar of preceding 3 months ended (30/09/2012) in the previous year  ended (30/09/2012)  gar of previous year ended (30/09/2012)  for previous year ended (30/09/2012)  gar of previous year ended (30/09/2012) | Previous year ended (31/03/2013) (Audited)          | 3 months<br>ended<br>(30/09/2013)         | Preceding 3 months ended                | Corresponding 3 months ended (30/09/2012) in the | Year to date figures for current               | Voor to data figures                    | L                                     |
| SI No Particulars  Preceding 3 months ended (30/09/2013)  Preceding 3 months ended (30/09/2012) in the previous year  Preceding 3 months ended (30/09/2012) in the previous year  (30/09/2013)  Preceding 3 months ended (30/09/2012) in the previous year ended (30/09/2012)  (30/09/2013)  | Previous year ended (31/03/2013) (Audited)          | 3 months<br>ended<br>(30/09/2013)         | Preceding 3 months ended                | months ended<br>(30/09/2012) in the              | Year to date figures for current               | Voor to data figures                    | L                                     |
| year Year  | , ,   | (Unaudited)                               |   | previous year                                    | period ended<br>(30/09/2013)                   | for previous year<br>ended (30/09/2012) | ended                                 |
|  | , ,   | (01101010100)                             | (Unaudited)                             | (Unaudited)                                      | (Unaudited)                                    | (Unaudited)                             | (Audited)                             |
| 1 Income from operations   | 27 400  |   | (31111111111111111111111111111111111111 | (Cination L)                                     | (01111111111111111111111111111111111111        | (6110101000)                            | (Control of                           |
| 1 (a) Income from Operations 7,899 7,808 7,683 15,707 15,805   | 37,400  | 10,370                                    | 10,173                                  | 10,193   | 20,543   | 20,751                                  | 50,664                                |
| 1 (b) Other operating Income 259 79 162 338 317  | 1,848   | 249                                       | 67                                      | 140  | 316  | 265                                     | 2,017                                 |
| Total income from operations 8,158 7,887 7,845 16,045 16,122   | 39,256  | 10,619                                    | 10,240                                  | 10,333   | 20,859   | 21,016                                  | 52,681                                |
| 2 Expenses   |   |   |   |  |  |   |                                       |
| a.Production Expenses 1,250 1,438 1,264 2,688 3,049  | 6,770   | 2,284                                     | 2,411                                   | 2,234  | 4.695  | 4,976                                   | 11,531                                |
| b.Employee Cost 3,517 3,428 3,070 6,945 5,940  | 12,172  | 4,492                                     | 4,493                                   | · · · · · · · · · · · · · · · · · · ·            | 8,985  | ,                                       | · · · · · · · · · · · · · · · · · · · |
| c.Marketing, Distribution & Promotional Expenses 2,131 1,608 2,127 3,739 4,630   | 9,705   | 2,543                                     | 2,157                                   |  | 4,700  |   |                                       |
| d.Operating & Administrative Expenses 2,669 2,293 2,526 4,962 4,725  | 9,617   | 3,355                                     | 2,858                                   | 3,239  | 6,213  | 5,904                                   | 11,626                                |
| e.Depreciation   602   594   606   1,196   1,232   | 2,425   | 684                                       | 656                                     | 702  | 1,341  | 1,383                                   | 2,759                                 |
| Total Expenses 10,169 9,361 9,593 19,530 19,576  | 40,689  | 13,358                                    | 12,575                                  | 13,367   | 25,934   | 26,622                                  |                                       |
| 3 Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2) (2,011) (1,474) (1,748) (3,485)  | (1,433)   | (2,739)                                   | (2,335)                                 | (3,034)  | (5,075   | (5,606)                                 | (2,102)                               |
| 4 Other Income (refer note-3) 831 65 127 896 256   | 929   | 2,204                                     | 463                                     |  | 2,667  | ,                                       | 2,460                                 |
| 5 Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4) (1,180) (1,409) (1,621) (2,589) (3,198)   | (504)   | (535)                                     | (1,872)                                 |  | (2,408   |   |                                       |
| 6 Finance Costs 458 463 441 921 1,117  | 2,243   | 483                                       | 465                                     | 443  | 948  | 1,122                                   | 2,292                                 |
| 7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6) (1,638) (1,872) (2,062) (3,510) (4,315)   | (2,747)   | (1,018)                                   | (2,337)                                 | (3,024)  | (3,356   | (5,721)                                 | (1,934)                               |
| 8 Exceptional Items (553) - (553)  | (797)   | -   | -                                       | (1,488)  | -  | (1,488)                                 | (2,814)                               |
| 9 Profit/(Loss) from ordinary activities before tax (7-8) (1,638) (1,872) (1,509) (3,510)  | (1,950)   | (1,018)                                   | (2,337)                                 | (1,536)  | (3,356   | (4,233)                                 | 880                                   |
| 10 Tax Expense   | 84  | 482                                       | 110                                     |  | 592  |   |                                       |
| 11 Net Profit/(Loss) from ordinary activities after tax before minority interest and share in associate (9-10) (1,652) (1,888) (1,525) (3,540)   | (2,034)   | (1,500)                                   | (2,447)                                 | (1,651)  | (3,948   | (4,503)                                 | 59                                    |
| 12 Extraordinary Item  | -   |   | -                                       |  | -  | _                                       | -                                     |
| 13 Net Profit/(Loss) For The Period (11-12) (1,652) (1,888) (1,525) (3,540) (3,795)  | (2,034)   | (1,500)                                   | (2,447)                                 | (1,651)  | (3,948   | (4,503)                                 | 59                                    |
| 14 Share in Profit/(Loss) of Associate   | - 1   | (65)                                      | (61)                                    |  | (125   |   |                                       |
| 15 Share of Minority Interest  | -   | (39)                                      | (104)                                   | ' I  | (143   | '                                       | (120)                                 |
| 16 Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associate (13+14-15) (1,652) (1,888) (1,525) (3,540) (3,795)   | (2,034)   | (1,526)                                   | (2,404)                                 | (1,468)  | (3,930   | (4,077)                                 | 191                                   |
| 17 Paid -up Equity Share Capital 2,579 2,579 2,579 2,579 2,579   | 2,579   | 2,579                                     | 2,579                                   | 2,579  | 2,579  | 2,579                                   | 2,579                                 |
| (Face value Rs 4/- per share)  | ,   |   |   |  | ,  | · ·                                     | ,                                     |
| 18 Reserves (Excluding Revaluation Reserve)  | 39,285  |   | -                                       | -  | -  |   | 16,980                                |
| 19 Earnings/(Loss) Per Share (of Rs.4/-each) (not annualised)  |   |   |   |  |  |   |                                       |
| i Before Extraordinary Items   |   |   |   | 1  |  |   | 1                                     |
| - Basic (2.56) (2.93) (2.36) (5.49) (5.89)   | (3.15)  | (2.37)                                    | (3.73)                                  | (2.28)   | (6.10  | (6.32)                                  | 0.30                                  |
| - Diluted (2.56) (2.93) (2.36) (5.49) (5.89)   | (3.15)  | (2.37)                                    | (3.73)                                  | ' '  | (6.10  | '                                       | · •                                   |
| ii After Extraordinary Items   | (55)  | (2.51)                                    | (3.70)                                  | [ (2.20)   | ,3.10  | (3.02)                                  | 3.30                                  |
| - Basic (2.56) (2.93) (2.36) (5.49) (5.89)   | (3.15)  | (2.37)                                    | (3.73)                                  | (2.28)   | (6.10  | (6.32)                                  | 0.30                                  |
| - Diluted (2.56) (2.36) (5.49) (5.89)  | (3.15)  | (2.37)                                    | (3.73)                                  | ' '  | (6.10  | ' '                                     |                                       |

| PART II   |                                |   |  |   |   |   |                                   |                                       |   |   | _   |                |
|---|--------------------------------|---|--|---|---|---|-----------------------------------|---------------------------------------|---|---|---|----------------|
|   | Select Information             | on for Quar                                 | ter and Six  | Months End  | ded 30/09/2013  |   |                                   |                                       |   |   |   |                |
|   |                                | Standalone                                  |  |   |   |   | Consolidated                      |                                       |   |   |   |                |
| SI No Particulars   | 3 months ended<br>(30/09/2013) | Preceding 3<br>months ended<br>(30/06/2013) | C Corresponding 3 months ended (30/09/2012) in the previous year | Year to date<br>figures for current<br>period ended<br>(30/09/2013) | Year to date figures for previous year ended (30/09/2012) | F<br>Previous year<br>ended<br>(31/03/2013) | 3 months<br>ended<br>(30/09/2013) | Preceding 3 months ended (30/06/2013) | Corresponding 3<br>months ended<br>(30/09/2012) in the<br>previous year | Year to date<br>figures for current<br>period ended<br>(30/09/2013) | Year to date figures<br>for previous year<br>ended (30/09/2012) | ended          |
| A PARTICULARS OF SHAREHOLDING Public shareholding 1 Aggregate of Public Shareholding  |                                |   |  |   |   |   |                                   |                                       |   |   |   |                |
| Number of Shares     percentage of Shareholding   | 24,856,099<br>38.55%           | 24,856,099<br>38.55%                        | 24,856,099<br>38.55%   | 24,856,099<br>38.55%  | 24,856,099<br>38.55%                                      | 24,856,099<br>38.55%                        | 24,856,099<br>38.55%              | 24,856,099<br>38.55%                  | 24,856,099<br>38.55%  | 24,856,099<br>38.55%  |   | 24,856,<br>38. |
| Promoters and Promoter Group Shareholding a. Pledge/Encumbered  |                                |   | 00.0070  |   | 50.0070   |   |                                   |                                       | 50.0078   |   |   | 00.0           |
| <ul> <li>Number of Shares</li> <li>Percentage of Share (as a % of the total shareholding of promoter and promoter group)</li> <li>Percentage of Share (as a % of the total share capital of the company)</li> </ul> | NIL<br>NIL<br>NIL              | NIL<br>NIL<br>NIL                           | NIL<br>NIL<br>NIL  | NIL<br>NIL<br>NIL   | . NIL<br>NIL<br>NIL                                       | NIL<br>NIL<br>NIL                           | NIL<br>NIL<br>NIL                 | NIL<br>NIL<br>NIL                     | NIL<br>NIL<br>NIL   | NIL<br>NIL<br>NIL   | NIL<br>NIL<br>NIL   |                |
| b. Non -encumbered  Number of Shares  Percentage of Share (as a % of the total shareholding of promoter and promoter group)  Percentage of Share (as a % of the total share capital of the company)                 | 39,615,168<br>100%<br>61,45%   | 39,615,168<br>100%<br>61 45%                | 39,615,168<br>100%<br>61 45%                                     | 39,615,168<br>100%<br>61,45%  | 39,615,168<br>100%<br>61,45%                              | 39,615,168<br>100%<br>61 45%                | 39,615,168<br>100%<br>61,45%      | 39,615,168<br>100%<br>61,45%          | 39,615,168<br>100%<br>61,45%  | 39,615,168<br>100%<br>61,45%  | 39,615,168<br>100%<br>61,45%                                    | 39,615,<br>10  |

|   | Particulars                                    | 3 months ended (30/09/2013) |
|---|--|-----------------------------|
| В | INVESTOR COMPLAINTS                            |                             |
|   | Pending at the beginning of the quarter        | 0                           |
|   | Received during the quarter                    | 3                           |
|   | Disposed off during the quarter                | 3                           |
|   | Remaining unresolved at the end of the quarter | 0                           |

Segment wise Revenue, Results and Capital Employed (Consolidated)

Rs. In Lakhs

|       |   |             | Quarter ended |             | Half Ye     | ar ended    | Year ended |
|-------|---|-------------|---------------|-------------|-------------|-------------|------------|
| SI No | PARTICULARS   | 30.09.2013  | 30.06.2013    | 30.09.2012  | 30.09.2013  | 30.09.2012  | 31.3.2013  |
|       |   | (Unaudited) | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited) | (Audited)  |
|       | Segment wise revenue, results and capital employed:       |             |               |             |             |             |            |
| 1     | Segment revenue :   |             |               |             |             |             |            |
|       | a) Television Media and related operations                | 10,742      | 10,259        | 10,333      | 21,001      | 21,016      | 52,700     |
|       | b) Retail/E-commerce                                      | 52          | -             | -           | 52          | -           | -          |
|       | c) Others   |             |               |             | -           | -           | -          |
|       | Total   | 10,794      | 10,259        | 10,333      | 21,053      | 21,016      | 52,700     |
|       | d) Add : Other unallocable revenue                        | -           | -             | -           | -           | -           | -          |
|       | e) Less: Inter segment revenue                            | 175         | 19            | -           | 194         | -           | 19         |
|       | Income From Operation                                     | 10,619      | 10,240        | 10,333      | 20,859      | 21,016      | 52,681     |
| 2     | Segment results:  |             |               |             |             |             |            |
|       | Profit / (loss) before tax and interest from each segment |             |               |             |             |             |            |
|       | a) Television Media and related operations                | (198)       | (1,739)       | (2,581)     | (1,938)     | (4,599)     | 362        |
|       | b) Retail/E-commerce                                      | (337)       | (133)         | -           | (470)       | -           | (4)        |
|       | c) Others   |             |               |             |             |             |            |
|       | Total   | (535)       | (1,872)       | (2,581)     | (2,408)     | (4,599)     | 358        |
|       | Less:   |             |               |             |             |             |            |
|       | d) Interest   | 483         | 465           | 443         | 948         | 1,122       | 2,292      |
|       | e) Other unallocable expense (net of unallocable income)  |             |               |             |             |             |            |
|       | f) Exceptional items                                      |             |               |             |             |             |            |
|       | Television Media and related operations                   | -           | -             | (1,488)     | -           | (1,488)     | (2,814     |
|       | Retail/E-commerce   | -           | -             | -           | -           | -           | -          |
|       | Unallocable   |             |               |             |             |             |            |
|       | Total   | -           | -             | (1,488)     | -           | (1,488)     | (2,814     |
|       | Total profit / (loss) before tax                          | (1,018)     | (2,337)       | (1,536)     | (3,356)     | (4,233)     | 880        |
| 3     |   |             |               |             |             |             |            |
|       | a) Television Media and related operations                | 33,711      | 34,747        | 32,645      | 33,711      | 32,645      | 37,083     |
|       | b) Retail/E-commerce                                      | (686)       | (175)         | -           | (686)       | -           | (23        |
|       | c) Others   | -           | -             | -           | -           | -           | -          |
|       | Total   | 33,025      | 34,572        | 32,645      | 33,025      | 32,645      | 37,060     |
|       | d) Add : Unallocable Assets less Liabilities              | -           | -             | -           | -           | -           | -          |
|       | Total   | 33,025      | 34,572        | 32,645      | 33,025      | 32,645      | 37,060     |

During the quarter, NDTV Ethnic Retail Limited, a subsidiary, has launched www.indianroots.com to commence its e-commerce retail operations focused on Indian ethnic apparel, designer wear, accessories and home furnishing. Accordingly, now the Group operates in two primary reporting segments - Television Media and related operations & Retail/Ecommerce.

Notes :

Information pursuant to clause 41(I)(ea) of the listing agreement:

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2013 (Rs. in Lakhs)

|       | STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2013    | 1         |           | 1            | (Rs. in Lakh |  |
|-------|---|-----------|-----------|--------------|--------------|--|
|       |   | Stand     |           | Consolidated |              |  |
| S.No. | Standalone / Consolidated Statement of Assets and Liabilities | As at Sep | As at Mar | As at Sep    | As at Mar    |  |
|       |   | 30,2013   | 31,2013   | 30,2013      | 31,2013      |  |
| 4     | EQUITY AND LIABILITIES  |           |           |              |              |  |
| 1     | Shareholders fund   |           |           |              |              |  |
|       | (a) Share Capital   | 2,579     | 2,579     | 2,579        | 2,57         |  |
|       | (b) Reserves and surplus                                      | 35,744    | 39,285    | 13,087       | 16,98        |  |
|       | (c) Money received against share warrants                     | -         | -         | -            | -            |  |
|       | Sub -Total-Shareholders' fund                                 | 38,323    | 41,864    | 15,666       | 19,55        |  |
| 2     | Share application money pending allotment                     | -         | -         | -            | -            |  |
| 3     | Minority Interest   | N.A.      | N.A.      | 17,359       | 17,50        |  |
| 4     | Non-current liabilities                                       |           |           |              |              |  |
|       | (a) Long-term borrowings                                      | 4,569     | -         | 4,569        | -            |  |
|       | (b) Deferred tax liabilities (net)                            | -         | -         | -            | -            |  |
|       | (c Other long term liabilities                                | -         | -         | -            | -            |  |
|       | (d) Long-term provisions                                      | 798       | 791       | 956          | 91           |  |
|       | Sub -Total-Non-current liabilities                            | 5,367     | 791       | 5,525        | 91           |  |
| 5     | Current liabilities   |           |           |              |              |  |
|       | (a) Short -term borrowings                                    | 11,708    | 22,912    | 10,997       | 22,20        |  |
|       | (b) Trade payables  | 5,915     | 6,542     | 6,534        | 6,64         |  |
|       | (c Other current liabilities                                  | 3,451     | 1,754     | 4,412        | 2,90         |  |
|       | (d) Short-term provisions                                     | 116       | -         | 120          |              |  |
|       | Sub -Total-Current liabilities                                | 21,190    | 31,208    | 22,063       | 31,764       |  |
|       | TOTAL- EQUITY AND LIABILITIES                                 | 64,880    | 73,863    | 60,613       | 69,74        |  |
| 3     | ASSETS  |           |           |              |              |  |
| 1     | Non-current assets  |           |           |              |              |  |
|       | (a) Fixed assets  | 8,778     | 11,749    | 11,488       | 14,28        |  |
|       | (b) Goodwill on consolidation                                 | N.A.      | N.A.      | N.A.         | 18           |  |
|       | (c Non-current investments                                    | 29,809    | 29,962    | 1,534        | 1,86         |  |
|       | (d) Deferred tax assets (net)                                 | 1,124     | 1,124     | 1,133        | 1,13         |  |
|       | (e) Long-term loans and advances                              | 1,263     | 2,079     | 1,343        | 3,37         |  |
|       | (f) Other non-current assets                                  | -         | -         | 61           | 2,21         |  |
|       | Sub-Total - Non-current assets                                | 40,974    | 44,914    | 15,559       | 22,89        |  |
| 2     | Current assets  |           |           |              |              |  |
|       | (a) Current investments                                       | 931       | 931       | -            | -            |  |
|       | (b) Inventories   | 63        | 52        | 1,473        | 1,63         |  |
|       | (c Trade receivables  | 12,711    | 15,496    | 15,204       | 18,59        |  |
|       | (d) Cash and cash equivalents                                 | 139       | 7,107     | 14,543       | 20,01        |  |
|       | (e) Short-term loan and advances                              | 10,041    | 5,330     | 13,038       | 6,46         |  |
|       | (f) Other current assets                                      | 21        | 33        | 796          | 14           |  |
|       | Sub-Total - Current assets                                    |           | 28,949    | 45,054       | 46,850       |  |
|       | TOTAL- ASSETS   |           | 73,863    | 60,613       | 69,741       |  |

- During the previous year, the Board of Directors of the Company had approved a Scheme for reduction of capital by way of setting off the losses accumulated upto September 30, 2012 amounting to Rs 15,573 Lakhs, against the balance in Securities Premium Account as on September 30, 2012. The Company has received the requisite approvals from the BSE and NSE. The shareholders of the Company have also accorded their consent to the reduction of capital vide a special resolution passed by way of Postal Ballot. Pending the regulatory and other approvals/clearances, no effect has been given to the Scheme, which when implemented will have the effect of reducing the accumulated negative balance in the Statement of Profit and Loss as at September 30, 2012 to Nil and the balance in the Securities Premium Account by Rs. 15,573 Lakhs.
- The above financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on November 8, 2013. The auditors have carried out a limited review of the results for the current quarter ended September 30, 2013. The independent auditors' report on the consolidated financial statements for year ended March 31, 2013 contained no qualification except in respect of remuneration of Rs. 230.98 lakhs, paid for the year ended March 31, 2013 and for previous years, to the directors of its subsidiaries, which is subject to Central Government approval due to inadequacy of profits for which the respective subsidiary companies have initiated the process of obtaining the necessary approvals. Further, the standalone as well as consolidated financial results for the year ended March 31, 2013 include remuneration amounting to Rs 28.88 lakhs paid to director of the Company that exceeds the remuneration payable due to inadequacy of profits, which is subject to the shareholders' approval. Further, for the current quarter and six months ended September 30, 2013:
  - -Managerial remuneration amounting to Rs.18.95 lakhs and Rs.34.45 lakhs respectively accounted for in the consolidated financial statements is in excess of the specified limits / existing Central Government approvals, for which the respective subsidiary companies shall be obtaining requisite Central Government approvals. The auditors have qualified this matter in their review report on the consolidated results of the current quarter.
  - Managerial remuneration amounting to Rs.45.26 lakhs and Rs.50.44 lakhs respectively accounted for in the standalone and consolidated financial statements is subject to shareholders' approval due to inadequacy of profits.
  - Remuneration of Rs. 3.75 lakhs and Rs 7.50 lakhs respectively accounted for in the consolidated financial statements pertaining to the director of a subsidiary company is subject to approval, under section 314(1) of the Companies Act, 1956, by the members of the Company.
- 3 During the quarter:
  - a) 13,769 equity shares in NDTV Ethnic Retail Limited, an indirect subsidiary, was sold to Rathi Strategic Ventures Limited, for a consideration of Rs. 1000 lakhs. The gain of Rs. 999 lakhs has been recognised in 'Other Income' in the consolidated results (Column G & J ).
  - b) The Company has sold its property in Noida for sale consideration of Rs. 3000 lakhs. The gain of Rs. 627 lakhs has been recognised in 'Other Income' in the standalone and consolidated results (Column A & D)
- Figures for previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of Board of Directors

Place: New Delhi Date: Nov 8, 2013

Executive Co-Chairperson